



# 5 Easy Steps of the Home Loan Process

## STEP ONE: Get Pre-Approved

Getting pre-approved is the first step in purchasing a home. We simply need to check your credit, make sure your scores qualify, and then use the information on your credit report to calculate how much home you can afford. Once we know the amount that you are pre-approved for, we'll give you a pre-approval letter.

## STEP TWO: Find Dream Home

Start searching for your dream home within the price range determined by your pre-approval letter. Contact your loan officer if you have questions about potential issues with any home you are considering.

## STEP THREE: Appraisal

An appraisal is required for your loan. An unbiased third party will visit your potential home and will check for any major issues and will review any safety hazards. The appraiser will also compare your potential home with other similar homes in the area to determine the value of your home. Whatever amount the appraiser states your home is worth will be the maximum loan amount allowed.

## STEP FOUR: Underwriting

An underwriter will analyze the documentation you've provided in your loan application and verify that the loan program you've applied for is the correct one for your needs. They will typically request additional documentation based on the information you initially provided in order to finalize the approval process of your loan.

## STEP FIVE: Close on Property

Once everything is approved by the underwriter and the related government institution (if applicable), you will be sent the final documentation from your loan officer to start the process of closing on the property. When your closing date arrives, you will sign your documentation with the local title company/attorney and then you will officially be a home owner!

**If you have any further questions about the details of each process, please feel free to reach out to us and we will be glad to help!**

**(808) 585-9888**

TOPA Financial Center  
745 Fort Street Mall, Suite 609  
Honolulu, HI 96813

**(808) 254-3300**

Kaimuki Business Plaza  
3615 Harding Ave., Suite 101  
Honolulu, HI 96816

[www.hawaiilender.com](http://www.hawaiilender.com)



PRMI NMLS 3094. PRMI is an Equal Housing Lender. Credit and collateral are subject to approval. Terms and conditions apply. Programs, rates, terms and conditions are subject to change and are subject to borrower(s) qualification. This is not a commitment to lend.